

**How to make
£427.61* with
absolutely zero risk
by playing the
bookies at their
own 'BOGOF' game...**

A free report from www.geegeez.co.uk

This is completely, totally, 100% **NOT a made up number, as you'll see when you browse through this report...*

Disclaimer

This free guide is brought to you courtesy of your friends at www.geegeez.co.uk

It is intended for information/entertainment purposes only, and users should be aware that gambling – despite being a hugely enjoyable pastime – can be addictive. Readers should only ever bet with money they can afford to lose.

Neither the author, nor geegeez.co.uk, can be held liable for any losses incurred.

The methods contained herein are completely risk-free, but you should always read the full terms and conditions before commencing a transaction.

I know you know most of this, but I'm obliged to remind you, just in case!

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Introduction

Welcome to this free guide, showing you how to make money from the ubiquitous bookmaker free bet offers.

In case you didn't know, bookies want your business! ;-) In fact, they want it so badly that they're willing to bribe you – or at least heavily incentivise it for you – to open an account and bet with them.

Most bookies will offer a fairly straightforward 'matched bet': this is when you deposit, say, £20, and when you've placed a £20 bet with that, the bookmaker will give you another £20 to bet with.

The problem with this is, of course, that you need to find a winner to make the free bet worth having. Hmm, so what to do about this?

Well, luckily for us, a few years ago a new invention took the betting world by storm. It was (and still is) called Betfair, and it enables us to lay horses, or football teams (or tennis players or snooker players or greyhounds or TV celebrities or, well, whatever) to lose.

The upshot of all that, if you're still with me, is this. You can bet on an event with your free bet, and you can lay the same outcome in that event of Betfair. In so doing, you're sure to win – after all, the horse can't win *and* lose! And because the bookie is putting up the stake on one side, you'll lock in a profit.

Now, before we go any further, if that was as clear as mud, don't panic. Throughout the course of this guide, I'm going to be showing you exactly what to do to make risk-free cash from these offers.

Put another way, it's a bit like a supermarket Buy One Get One Free (BOGOF) offer. Think about going into the supermarket and buying two bottles of wine with a buy one, get one free (or BOGOF) offer. Each bottle costs £9.99, but here you'll get two for £9.99.

Now let's say you can sell them on for £9 each. That would mean that your initial outlay of £9.99 has been turned into £18 (2 x £9), meaning a profit of £8.01 ($£18 - £9.99 = £8.01$).

One small note of caution: bookies do change their offers from time to time and, very occasionally, they also change the terms and conditions. I've included links to each bookie's offer terms in this report, and I recommend you check them, especially if you're reading this some time after it went to press (25th July 2013).

OK, with all that said, let's look in detail at how this works.

How This Works

Here's how this works, in general terms.

The bookie offers us a free bet (usually where we only get to keep the profit and not the free bet stake). But, in order to get this, we have to place a bet – normally of the same value – first.

So, for instance, we deposit £20 and make a bet with it. Whether it wins or loses, we get a free bet to the same stake. We then put the £20 free bet on a horse at 7/2. If it wins, we get £70. Nice. But if it loses, we get nothing. Given that we might have lost our initial bet, we'd be £20 down overall. Not nice.

So here's what to do.

First, we need to place that initial wager, called a 'qualifying bet' (because it qualifies us for the free bet). Rather than taking a chance on a selection winning or losing, we will back a short-priced pick (often a football team in a match), *and we will lay the same team on Betfair.*

By doing this, we're almost sure to make a small loss, whatever happens. If you're thinking that doesn't sound very good, keep in mind that this will qualify us for the free bet without the risk of losing all of our initial deposit.

On a £20 bet, we might typically expect to lose £2.

Still there? Great! Here's what happens next...

*We do pretty much the exact same thing again, only this time with our **free bet**, backing an outcome with the free bet, and laying the same outcome to lose on Betfair.*

But this time, because the bookie puts the stake money up on one side, **we can lock in a profit either way.**

The profit is typically about 60% of the value of the free bet, after the qualifying bet loss has been accounted for. In other words, **we can cash out 60% of the free bet value and spend it on whatever we like.**

In other other words (!), if we have £600 in free bets, we can turn that into around £425 in cash for just a bit of effort. Now that's very nice indeed.

So let me show you precisely how we'll do this...

What You'll Need

In order to profit from these risk-free opportunities, you'll need the following:

1. A Betfair account
2. A newly opened account with the bookmaker in question
3. Sufficient funds in each to cover the deposit requirement, and matching lay bet requirement (again, don't worry if that's not clear. It will be in about two minutes from now)
4. Access to a bookie vs exchange odds compare tool such as this one:
<http://www.ucantlose.com/218-2.html>
5. Access to a 'matched bet calculator', such as this one:
<http://www.freebets4all.com/matched-betting/calculator/>
6. That's it!

OK, let's get started, kicking off with the simplest of all the free bet offers, the *completely free £10 bet...*

Offer Type 1: Completely free signup bet

The Offer

Register and even before you deposit, claim a completely free bet. The only bookie currently offering this is Skybet. [Click here to get a Skybet \(and up to eleven other bookies\) account.](#)

The terms

Pretty straightforward. No minimum odds, take your ten pounds and bet it. You have to use it in one bet. Full terms are here: <http://www.skybet.com/offer-terms-basic>

Faff Factor

0.5/5 – You've got to register (which, if you haven't done so already, you can [do through our brilliant 12-to-1 tool here](#)), and then follow the simple instructions below. Five minutes and you'll have some guaranteed free money. ☺

The method

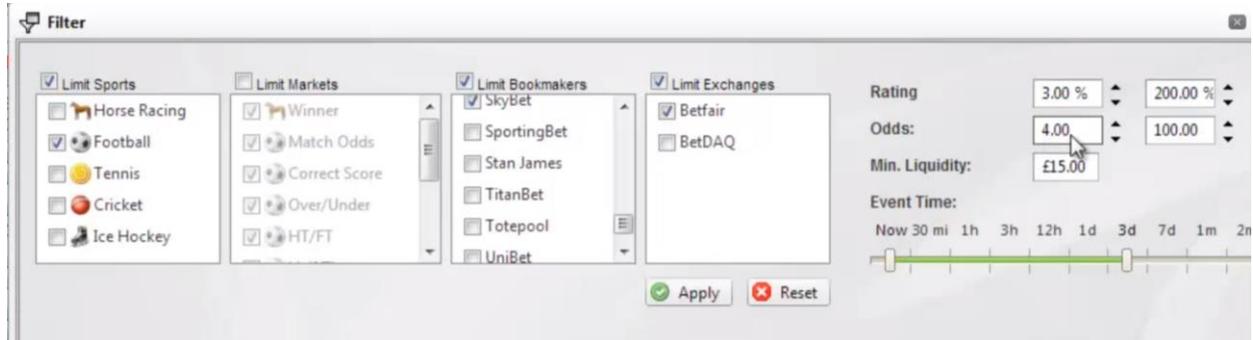
OK, here's what we're going to do. First, we need to **find a bet where the odds available at Skybet are very close to the lay odds on Betfair.**

[IF YOU'D RATHER WATCH A VIDEO OF THIS PROCESS, CLICK HERE.](#)

The easiest way to do this is to go to OddsTrawler.com. That looks something like this:

Right, **step one**, find a match where the odds at Skybet are above 3/1 (4.0 in Betfair language), and similar odds are available to LAY (i.e. on the pink side) on Betfair.

We'll do this by editing the 'filters' in OddsTrawler.com.



From left to right, select Football > [no changes] > SkyBet > Betfair (unless you also have a Betdaq account)

Then choose a rating of 80% to 200% > odds of 4.0 to 100.0 > min liquidity of £15 > and the date range you want.

Then click 'Apply' at the bottom of the filter window and, behind the window, the matching results will be displayed. Here's an example.

Event Date/Time	Details	Bet	Type	Rating	Bookmaker	Back	Exchange	Lay	Avail.
15/08/2013 00:30	Venezuela v Bolivia	Draw	Match Odds	90.41	sky BET	4.33	betfair	4.6	£330.51

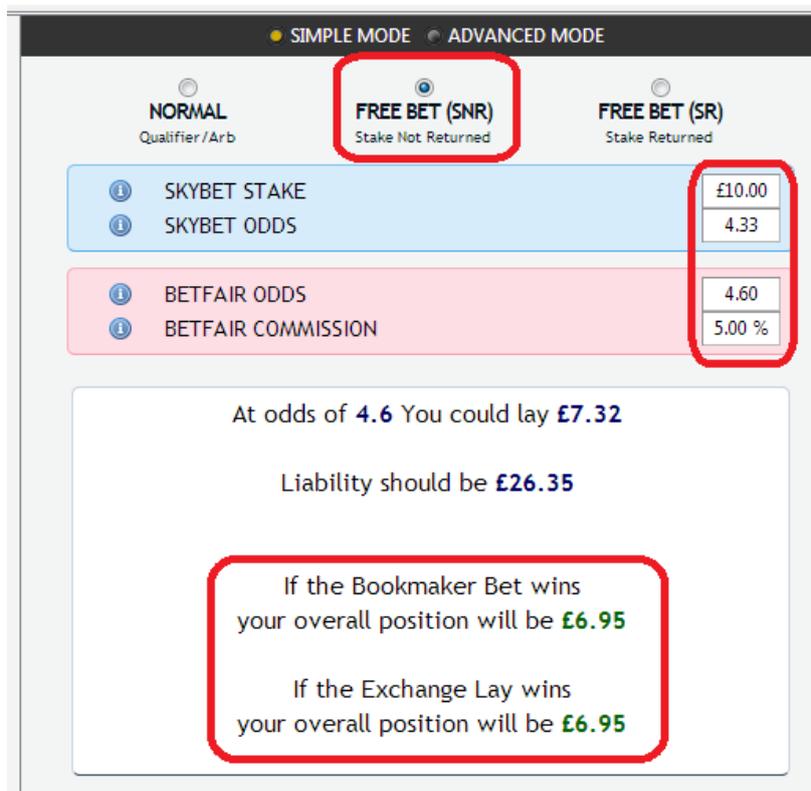
Step Two. We need to establish what our stakes should be in order to guarantee the same profit, *irrespective* of the match result.

To do that, click the 'i' symbol:



There, we'll check the 'Free bet, stake not returned' radio button, and we'll make sure the odds displayed are correct as per the bet we've found

The screen will then look something like this:



As you can see, the calculator is telling us that we will need to deposit £26.35 into our Betfair account to cover this lay bet.

Don't worry, we're not risking this – we simply need it to ensure we make a profit either way.

We will then follow the instructions on the matched bet calculator page, and

Back the draw for £10 at 100/30 (4.33) with Skybet. Lay the draw for £7.32 at 4.6 with Betfair.

If it is a draw, we collect £33.30 from Skybet, but lose £26.35 at Betfair, **for a net profit of £6.95.**

If it's **not** a draw, we collect £0 from our free bet at Skybet, **but win £6.95 on Betfair** after commission.

Completely free signup bet Result

In this example, we have made a profit of £6.95, irrespective of the result. *The key thing for us, though, is that as soon as the bets are placed we have made money, whatever happens.*

Which is nice. 😊

Thursday 15th August 2013					
INTERNATIONAL FRIENDLIES					
>	Venezuela	2-2	Bolivia	Full time	
>	Mexico	4-1	Ivory Coast	Full time	

As you can see, the game ended in a draw, so we won back bet on SkyBet for a **profit of £6.98** (we actually returned £33.33 on the bet, as you can see below).

Home Account History Banking My Details Gambling Safely Promotions

Available Funds

Funds				
Available Balance:	£33.33	?	Free Stuff	
<u>Poker Held Funds:</u>	£0.00	?	Free Tokens and Bonuses:	£0.00
Total Balance:	£33.33	?	Total Poker Points:	0
			View Poker Points	
				Banking
				Deposit funds
				Withdraw funds
				Manage Payment Methods

Offer Type 2: Bet £x, Get £x

This offer is a straight matched bet, where **you will receive a free bet to the same stake as your first deposit and bet**. I've used Paddy Power in the example below, but this process applies to EIGHT other bookies, all of which are mentioned at the end of this section.

Example Bet £x, Get £x Offer

Paddy Power: Deposit and bet £50/£100, and claim a free bet to the same stake. (*Note, this offer changes. Sometimes it's £50 and sometimes it's £100, so do keep an eye out for that*).

[IF YOU'D RATHER WATCH A VIDEO OF THIS PROCESS, CLICK HERE.](#)

The terms

Qualifying bet odds must be 1-2 (1.5) or higher. You have to wager your deposit amount in one bet; and you have to use your free bet in one hit. Full terms are here:

http://i.ppstatic.com/popup/cond/free100matchbet_t&cs.html

The free bet is valid in UK and Ireland, but not in all countries. (There is a list at the above link)

NB: Be sure to check the relevant terms and conditions for each bookmaker you use, as they do vary. A summary can be found at the end of this report, but this is not a replacement for you checking the T's and C's yourself! ;-)

Faff Factor

1/5 – You've got to register, and then deposit and bet your initial stake. You'll then gain your qualifying bet which will be the *free money* one.

Quick sidebar: If your stakes are smaller than the maximums quoted, don't worry. Most bookies – including Paddy Power – offer the same free bet concession on any initial bet of £5 or more, so you can still make free money.

Now then, unlike Skybet's offer, where they'll just give you £10 to bet, this time we need to deposit some money before we can make the magic happen. Don't worry though, there's still no risk to your funds.

The method

Step 1: Find a Qualifying Bet

Before we can get the free bet, we need to qualify by placing a real money bet with our initial deposit. What we're going to do is find a bet where the difference between Paddy Power's (or whichever bookie we're using) odds, and the odds to lay on Betfair are **as close as possible**.

You can use the Betfair football coupon and the bookie's football 'long list' coupons side-by-side to do this.

Here's one that looks promising: Sporting Kansas City are 8/13 (or 1.615 in decimal) to beat Vancouver Whitecaps, and they're 1.7 to lay on Betfair. This is an acceptable difference in price. See the screenshots below.

BETSLIP Selections: 1 Help

Selections	Odds	Stake	E/W
<input checked="" type="checkbox"/> Sporting Kansas City	8/13	50	1 x

Total stake: 50.00
Potential returns: 80.77

Username: Password:

[Lost Login Details](#) [New User? Join Now](#)

[Clear Betslip](#) [Login & Bet](#)

Pop Out

Kansas City v Vancouver Whitecaps Matched: GBP 3,740 Refresh

Going in-play Live Scores Form Stats

Back & Lay Market Depth

Selections: (3)	101.2%	Back	Lay	99.3%
<input checked="" type="checkbox"/> Kansas City	1.67 £385	1.68 £263	1.69 £2	1.7 £105
<input checked="" type="checkbox"/> Vancouver Whitecaps	5.8 £113	5.9 £204	6 £87	6.2 £49
			6.6 £143	6.8 £160

Current Odds bets

Lay (Bet against)

	Backer's Odds	Backer's Stake	Liability
<input checked="" type="checkbox"/> Kansas City	1.7	<input type="text"/>	£0.00

You are betting AGAINST Kansas City to win.

Next we enter these figures into our matched bet calculator, **selecting the Initial Bet option**, which tells us the following:

Type of bet

Initial bet Free bet, stake-returned Free bet, stake-not-returned Deposit bonus bet

Enter details

Stake in bookmaker: £

Back odds:

Lay odds:

Exchange commission: %

[Calculate](#)

Instructions

Deposit £35.00 into the exchange account
 BACK the outcome in the bookmaker with £50 at odds of 1.615
 LAY the outcome in the exchange with £48.94 at odds of 1.7. Your liability will be £34.26

Outcomes

	BACK WIN	LAY WIN
Bookmaker profit £	30.75	50
Exchange profit £	34.26	46.49

You will make an acceptable loss of £3.51 in order to obtain the free bet

As you can see in the instructions, we need to deposit £35 into Betfair, and lay Kansas City for a liability of £34.26. This will give us an acceptable loss of a maximum of £3.51, given that we can back Kansas City with £50 at odds of 1.615 (8/13).

Step 2: Place qualifying bets

We will then go ahead and back Kansas City for £50 at 8/13 (1.615) with Paddy Power.

At the same time, we will lay Kansas City for a liability of £34.26 at 1.7 with Betfair.

If Kansas City **win**, we collect £30.75 from Paddy Power, but lose £34.26 at Betfair, for a **net loss of £3.51**.

If Kansas City **don't win**, we lose £50 from our bet at Paddy Power, but win £46.49 on Betfair after commission, for a **net loss of £3.51**.

At the end of this step, we've lost £3.51, but importantly we now qualify for a free £50 bet, which is where we're going to make money. ☺

Step 3: Find Bonus Bet

OK, great, so we're £3.51 down on the deal, but we now have a £50 free bet. Here's what to do next. **Find a bet where the odds on Paddy Power (or whichever bookie we're using) are greater than 3/1 and the lay odds on Betfair are as close as possible (but definitely within one point, i.e. 3/1 to 4/1).**

Here's one I've found, it's Marian Bartoli to win Wimbledon at 4/1 (or 5.0 in decimal odds) and I can lay her at 5.4 on Betfair. Let's pop those numbers into the calculator, remembering to set the 'Free bet, stake not returned' button this time.

Type of bet

Initial bet Free bet, stake-returned Free bet, stake-not-returned Deposit bonus bet

Enter details

Free bet amount: £

Back odds:

Lay odds:

Exchange commission: %

Instructions

Deposit £165 into the exchange account
BACK the outcome in the bookmaker with the £50 free bet at odds of 5
LAY the outcome in the exchange with £37.38 at odds of 5.4. Your liability will be £164.47

Outcomes

	BACK WIN	LAY WIN
Bookmaker profit £	200.00	0
Exchange profit £	164.47	35.51

You will make £35.51 profit from the free bet

We can see that we have the potential here to make £35.51 free money, less our loss on the qualifying bet of £3.51, meaning a net profit of £32. Not bad for about five minutes 'work'.

Step 4: Place Bonus Bet

Let's now place those bets. First the Paddy Power one:

The screenshot shows a bet slip interface with the following details:

Selections	Odds	Stake	E/W
<input checked="" type="checkbox"/> M Bartoli	4/1	50	£

Summary: Total stake: 50.00, Potential returns: 250.00

Buttons: Clear Betslip, Login & Bet, Pop Out

And now the Betfair lay:

The screenshot shows a Betfair betting market for 'Wimbledon Womens 2013 - Womens Tournament Winner'. The market is split into 'Back' (101.1%) and 'Lay' (99.4%) sections. The following table represents the data shown in the screenshot:

Selections: (4)	101.1%		Back		Lay		99.4%	
Sabine Lisicki	2.26 £1936	2.28 £2296	2.3 £7874	2.34 £1520	2.36 £715	2.38 £422		
Agnieszka Radwanska	3.55 £260	3.6 £449	3.65 £335	3.7 £664	3.75 £1807	3.8 £734		
Marion Bartoli	5.1 £217	5.2 £361	5.3 £772	5.4 £1048	5.5 £611	5.6 £150		
Kirsten Flipkens	8.4 £1328	8.6 £2070	8.8 £71	9 £438	9.2 £255	9.4 £172		

On the right side of the screenshot, the 'Current Odds bets' section shows a 'Lay (Bet against)' bet for Marion Bartoli with a backer's odds of 5.4 and a backer's stake of £0.00. A note indicates: 'You are betting AGAINST Marion Bartoli to win.'

As it happened, Marion Bartoli won the Wimbledon tennis, so we won our free bet, netting a profit of £200 (excluding the free bet stake which is not returned), and lost our Betfair lay for a loss of £164.47.

Note that, while we needed to deposit £165 into our Betfair account here, that money was never in danger, as we were always guaranteed to make more, whatever happened.

As it turned out, that meant a profit of £35.53. We take off our £3.51 qualifying bet loss for a **total profit of £32.02.** Easy.

Footnote

The method illustrated with Paddy Power is exactly the same for Betfred, Coral, Stan James, totesport and Ladbrokes, although there are slight differences in their deposit bonuses and minimum odds criteria. The table below shows the different elements.

You'll also notice that totesport and Ladbrokes are currently offering more than your initial deposit/wager in free bets, so these are definitely good ones to use!

Bookmaker	Offer	Conditions
Betfred	Deposit £50, get £50	Cash bet must be 2.0 or bigger.
Coral	Deposit £50, get £50	UK/Ire only.
Paddy Power	Deposit £50, get £50	Cash bet must be 1.5 or bigger.
Stan James	Bet £10, Get £10	Cash bet at odds of 1.8 or bigger
totesport	Bet £5, Get £10	Both cash and free bet must be at odds of 2.0 or bigger
Boylesports	Bet £20, Get £20	Both cash and free bet must be at odds of 2.0 or bigger
Ladbrokes	Bet £10, Get £30 in free bets	Cash bet must be 1.5 or bigger. £10 free bet straight away, 2x£10 free bets 7 days apart thereafter.

In each case from the table above, once you've made your deposit:

1. Find a qualifying bet as close to the minimum odds threshold as possible (where there is an odds condition), and where the Betfair lay odds are very close to the bookie back odds.
2. Use the matched bet calculator to work out your stakes, and qualifying bet loss
3. Place the qualifying bets
4. Then, when the free bet has been credited, find a bet at odds of 3/1 or more, where the Betfair lay odds are very close to the bookie back odds.
5. Use the matched bet calculator to work out your stakes, and your guaranteed profit
6. Place the back and lay bonus bets
7. Pocket your free cash regardless of the outcome!

Using this method, it is possible to make 3 x £32 from Paddy Power, Coral and Betfred; £6.40 from Stan James and totesport; £12.80 from Boylesports; and, £19.20 from Ladbrokes. Added to the £5.88 free money SkyBet gave us, **that's a total of £146.68 in completely free cash**, courtesy of our bookie friends.

Offer Type 3: 'Play through' bonuses

As we've already seen, different bookies have slightly different rules on how to qualify for their free bet offer, and when you can withdraw your cash. ***The one thing they all have in common, though, is that we can get free money from them!***

In this section, which is slightly more complicated, we'll look at those bookmakers where you have to 'play through' your free bet value a certain number of times before you can withdraw it.

By now, you should have the experience from opening – and extracting free cash – from the bookies in sections 1 and 2, so this won't be too tricky for you! And, given the free bet values in some cases, it's well worth the extra effort.

We'll use BetVictor as the example, but this applies equally to both racebets and bet365, who have play through criteria on very generous free bet offers of £100 and £200 respectively.

Example 'Play Through' Offer

Deposit and bet £25, and claim a completely free bet to the same stake. It can take up to two working days for the free bet to be credited.

The terms

You must play through – or roll over (the terms are interchangeable and mean the same thing) – your stake and free bet value four times before withdrawing. In other words, if you deposit £25, you must play through bets with a cumulative stake value of £100 before you can withdraw. The initial cash bet must be at odds of evens (2.0) or greater.

Full terms are here:

<http://www.betvictor.com/sports/en/content/-25-free-bet-full-ts-cs>

Faff Factor

2.5/5 – After you've registered, and deposited and bet your initial stake, you'll then gain your qualifying bet which has to play through to a value of 4x your deposit stake.

Quick sidebar: If your stakes are smaller than the maximums quoted, don't worry. Most bookies – including BetVictor – offer the same concession for any bet of £5 or more.

The method

Step 1: Find a Qualifying Bet

The method is very similar to the offers in section 2 (Bet £x, Get £x). In fact, for the qualifying bet element it's the same. Specifically, we're looking for a short-priced bet where the difference between the BetVictor odds and Betfair lay odds is as small as possible. Remember, we have to find a bet at evens (2.0) or greater.

Here's one: Curico Anido vs Audax Italiano. Audax Italiano can be backed at 11/8 (2.375) and laid at 2.52.



BETSLIP

Audax Italiano [info](#) [X](#)

Stake @ Returns: 59.38

[Remove All](#)

Total Stake	25.00
Potential Returns	59.38

Curico Unido v Audax Italiano Options ▶

[Live Scores](#) [Place Bets](#) [My Bets](#) [Rules](#) [Help](#)

Change: [Express view](#) | [Full view](#) Matched: GBP 3,369 [Refresh](#)

	100.8%			98.2%		
	Back			Lay		
Curico Unido	1.05 £2	2.94 £5	2.96 £22	3.1 £6	3.15 £37	3.95 £5
Audax Italiano	2.4 £40	2.42 £90	2.48 £16	2.5 £16	2.52 £20	2.58 £12
The Draw	3.65 £42	3.7 £31	3.75 £26	3.85 £18	3.9 £76	3.95 £10

Win Only Market [Odds Converter](#)

[Back All](#) [Lay All](#) [Clear All](#)

	Backer's Odds	Backer's Stake	
Audax Italiano	2.52	24.04	£36.54

Here's how it looks in the matched bet calculator:

Type of bet

Initial bet
 Free bet, stake-returned
 Free bet, stake-not-returned
 Deposit bonus bet

Enter details

Stake in bookmaker: £

Back odds:

Lay odds:

Exchange commission: %

Calculate

Instructions

Deposit £37.00 into the exchange account
 BACK the outcome in the bookmaker with £25 at odds of 2.375
 LAY the outcome in the exchange with £24.04 at odds of 2.52. Your liability will be £36.54

Outcomes

	BACK WIN	LAY WIN
Bookmaker profit £	34.38	25
Exchange profit £	36.54	22.84

You will make an acceptable loss of £2.16 in order to obtain the free bet

As you can see, we need to deposit £37 into Betfair, and lay Audax Italiano for a liability of £36.54. This will give us an acceptable loss of a maximum of £2.16, given that we can back Audax Italiano with £25 at odds of 2.375 (11/8).

Step 2: Place qualifying bets

We will then back Audax Italiano for £25 at 11/8 (2.375) with BetVictor.

At the same time, we will lay Audax Italiano for a liability of £36.54 at 2.52 with Betfair.

If Audax Italiano **win**, we collect £34.38 from BetVictor, but lose £36.54 at Betfair, for a **net loss of £2.16**.

If Audax Italiano **don't win**, we lose £25 from our bet at BetVictor, but win £22.84 on Betfair after commission, for a **net loss of £2.16**.

CURICÓ UNIDO W L D W D	1 - 0	AUDAX ITALIANO L W W L D
	Competition Copa Chile Date 26 July 2013 Game week 6 Kick-off 01:00	
	Half-time 0 - 0 Full-time 1 - 0	
	Venue Estadio Bicentenario La Granja (Curicó)	

As we can see, Audax Italiano lost, so we lost our bet with BetVictor and won at Betfair.

At the end of this step, we've lost £2.16, but importantly we now qualify for a free £25 bet, which is where we're going to make money, whether we roll through all the way or not. 😊

Step 3: Find First Bonus Bet

Right, we're £2.16 in the red, but we now have our £25 free bet. Trouble is, we've got to roll it over until we've staked £100 before we can withdraw it. Don't worry! Here's what to do next.

We're going to do exactly what we did with our qualifying bet, and find a bet where the odds on BetVictor are as close as possible to the lay odds on Betfair.

Now, because our first bet LOST, if we can find a second bet to LOSE, we'll be able to cash out on Betfair without having to go through the 'play through' sequence. So, although we can choose a bet as short as we like, it's better in this instance to pick something at a slightly bigger price and try to get them beaten.

Note, even if they do win, we can continue this strategy until either the 'play through' criteria have been met (and we can cash out from BetVictor) or we've lost our free bet cash but won in Betfair.

How about this one: FC Kuressaare v Trans Narva. We can back Kuressaare at 17/5 (4.4) and lay them at 4.6.

Let's pop those numbers into the calculator, remembering that we're still using the 'Initial bet' button (because we can't yet cash out with the bookie).

Type of bet

Initial bet
 Free bet, stake-returned
 Free bet, stake-not-returned
 Deposit bonus bet

Enter details

Stake in bookmaker : £
 Back odds:
 Lay odds:
 Exchange commission: %

Calculate

Instructions

Deposit £88.00 into the exchange account
 BACK the outcome in the bookmaker with £25 at odds of 4.4
 LAY the outcome in the exchange with £24.18 at odds of 4.6. Your liability will be £87.05

Outcomes

Bookmaker profit £	BACK WIN	LAY WIN
Exchange profit £	85.00	25
	87.05	22.97

You will make an acceptable loss of £2.03 in order to obtain the free bet

We can see that we will lose £2.03 or £2.05, which is an acceptable loss. Added to our £2.16 loss from the first bet, we're now going to be £4.19 in the hole.

Step 4: Place Bonus Bet #1

Let's now place those bets. First the BetVictor one:

The screenshot shows a BetVictor Betslip for FC Kuressaare. The stake is £25.00 at odds of 17/5, resulting in returns of £110.00. The total stake is £25.00 and potential returns are £110.00. There are buttons for 'info' and 'X' to close the slip.

And now the Betfair lay:

The screenshot shows the Betfair market for Kuressaare v Trans Narva. The market is 'Matched: GBP 407'. The 'Current Odds bets' section shows a lay bet against Kuressaare with a backer's odds of 4.6, a backer's stake of £24.18, and a backer's liability of £87.05. The market table shows selections for Kuressaare, Trans Narva, and The Draw with various back and lay odds.

Selections: (3)	Back			Lay		
Kuressaare » -£87.05	4 £5	4.2 £5	4.3 £2	4.5 £2	4.6 £85	
Trans Narva » £24.18	1.8 £32	1.81 £4	1.82 £5	1.95 £4	2 £3	2.02 £24
The Draw » £24.18	3.75 £4	3.85 £2	3.95 £2	4.4 £15	4.5 £43	4.8 £43

KURESSAARE	1 - 0	TRANS
WWLLD		LLLLL
	Competition Meistriliiga Date 26 July 2013 Game week 20 Kick-off 16:45 Half-time 1 - 0 Full-time 1 - 0 Venue Salme staadion (Salme) Attendance 119	

In this case, Kuressaare won, which means we now have £110 in our BetVictor 'promo cash' account. That means we need to find another bet because we have yet to satisfy the 'play through' criteria.

However, we need only bet £100 of that to be able to withdraw, and we'll wager that on as short a selection as possible, again keeping the difference between BetVictor odds and exchange odds as little as possible.

Step 5+: Rinse and Repeat Until Cash Out Condition Met

At this point, we're £4.19 down, but we're a lot closer to cashing out some free money, and this is hardly 'work'.

We're going to repeat the dose again, and find a bet where the odds on BetVictor are as close as possible to the lay odds on Betfair. **It is very important to try to find as close an odds match as possible between the bookie (BetVictor in this example) and the exchange.**

We continue to follow Steps 3 and 4 above, until one of two things happens.

1. If both our initial bet, and the first qualifying bet LOSE with the bookie, we do nothing else.

In this example, we'd have deposited £25 into BetVictor. The first bet paid £23.64 into our Betfair account and the second bet paid £22.97 into our Betfair account.

This resulted in a total profit of £21.61 (£23.64 Betfair profit + £22.97 Betfair profit – £25 BetVictor loss = **£21.61 Profit overall**)

2. If either or both of your initial or first 'play through' bet wins, we continue Steps 3 and 4 until meeting the 'Cash Out' condition. In this case, that means £100 staked; or our BetVictor promo balance hits £0.00, in which case the profit would be sitting in our exchange account.

Using this method across BetVictor (c. £21.61), bet365 (c. £172.88) and racebets (c. £86.44) will **net you around another £280.93 in free cash**. Yes, these offers are slightly more 'labour intensive' but they're worth a good bit more at the end of it too.

That's a total of £427.61 free money, which could be in your bank account this time next week.

Why wouldn't you do it?!!!

Important Notes

As you've seen, these bookie free bet offers can be turned into hard currency easily enough, with just a little patience and the methods outlined in this report. But, as with everything, you do need to take care. Below are a few important notes and/or suggestions to help you get the most out of the report... and the free bet offers!

1. **ALWAYS read the terms and conditions.** There's no excuse for not doing this. Enough said.
2. **Whenever possible, use an event where a 'non-runner' is unlikely.** Football generally works best, but tennis, snooker, and darts are fine too.
3. **Check with each bookmaker when the free bet will be credited.** It is not always immediately, and can be up to two days later.
4. **Use a debit card for deposits to avoid any bank charges eating into your free cash.** We're wanting to make money here. Banks make enough already. Don't give them any more if you don't have to. ;-)
5. **Consider using both Betfair AND betdaq.** By doing this, you'll have an even better chance of narrowing the gap between the bookie odds and those available across the two exchanges.

Bookie Offer Comparison Table*

Bookmaker	Offer	Conditions	Faff	Free bet type
Skybet	Completely free £10	Free bet staked not withdrawable	0.5	No deposit free bet
Betfred	Deposit £50, get £50	Cash bet must be 2.0 or bigger.	1	Bet £x Get £x
Coral	Deposit £50, get £50	UK/Ire only.	1	Bet £x Get £x
Paddy Power	Deposit £50, get £50	Cash bet must be 1.5 or bigger.	1	Bet £x Get £x
Stan James	Bet £10, Get £10	Cash bet at odds of 1.8 or bigger	1	Bet £x Get £x
totesport	Bet £5, Get £10	Both cash and free bet must be at odds of 2.0 or bigger	1.5	Bet £x Get £x
Ladbrokes	Bet £10, Get £30	Cash bet must be 1.5 or bigger. £10 free bet straight away, 2x£10 free bets 7 days apart thereafter.	1.5	Bet £x Get £x
Boylesports	Bet £20, Get £20	Both cash and free bet must be at odds of 2.0 or bigger	1.5	Bet £x Get £x
bet365	Deposit £200, get £200	Play through bonus 3x before withdrawal	2.5	Play through matched bet
Racebets	Deposit £100, get £100	Play through bonus 3x before withdrawal. Min odds of 1.5	2.5	Play through matched bet
BetVictor	Bet £25, Get £25	Cash bet must be 2.0 or bigger. Free bet must be played through four times	3.5	Play through matched bet

*This table was correct at the time of publication (25th July 2013). Do ensure you check that the sign up offer is the same and, if not, note the differences...